

PASCHIM BANGA GRAMIN BANK

(A Govt. Enterprise)

HEAD OFFICE - NATABAR PAUL ROAD, CHATTERJEE PARA MORE

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Date: 30/01/2023

FINAL CORRIGENDUM/CLARIFICATION

In the Request of Proposal (RFP) with reference number PBGB/P&D/RFP/02/2022-23 dated 20/01/2023, all concerns are requested to take a note of the followings.

Ref: Page No- 7 point no – D. Under Bidder's Eligibility Criteria (All mandatory provisions)-

Competent Authority has relaxed all the parameters under Bidder's Eligibility Criteria. Presently any Bidder can apply for RFP irrespective of being eligible to apply for RFP However bidders will be evaluated on a total of 70 marks based on parameters referred to as under page no -12 "weighted of marks in different parameters" plus some additional correction in parameters related to page no 12 mentioned below.

Some correction related to Page no -12 weighted of marks in different parameters-

i) Point no - 5 - Claims settlement Ratio parameter is modified with

If 90% or more

7 marks

If 85% or more to 90%

4 marks

If less than 85%

1 marks

- ii) Point no 6 Grievance Redressal to be read as Grievance Redressal Pending %
- iii) Point no 8 Persistency Ratio (13 month) parameter is replaced with

If Non-Bank Promoted Company - 7 marks
If Bank Promoted Company - 5 marks



Clarifications

Page no – 14 under J – Preparation of Proposals

Annual numbers for Indian operations should be F.Y ending 31/03/2022 unless otherwise specified.

Page no- 21 point no 6 under Minimum Eligibility Criteria (To be filled by Bidders)

➤ Bidders should have minimum 2 branches in our area of operation i.e. in 5 districts as on 31.12.22.

Page no – 26 point no 8 under Technical Bid Summary

➤ It will be Bank promoted company or not in place of persistency ratio(13 months).

Page no – 10 point stage 1 - Eligibility Bid

- ➤ Information sought in technical Bid should be provided as an undertaking on companies Letter head duly signed by Authorised Signatory.
- Only Integrity pact (as per annexure B) on a non-judicial stamp paper of Rs. 10 or more.

Page no - 22 under Annexure B

Represented by – it may be chief executive officer / Chief compliance officer (if he is authorised to sign on behalf of company).

Page no - 44 under Schedule 1 Form of Board Resolution

Bidders may also submit their own approved Board Resolution.

Starting with nos. of manpower means with how many manpower Bidders will provide to commence business with Paschim Banga Gramin Bank.

Page no – 44 to 66 Corporate Agency Format need not submit with RFP. It will be signed after final selection of Bidder (Bancassurance Channel partners).

Last date and time for submission of Physical copy of BID proposals with all other complete documents/requirements as given in the RFP is **04/02/2023 up to 5.00 p.m**.

General Manager (P&D)
Paschim Banga Gramin Bank Head Office
Natabar Paul Road Chatterjee Para More
Tikiapara Howrah - 711101

General Manager

